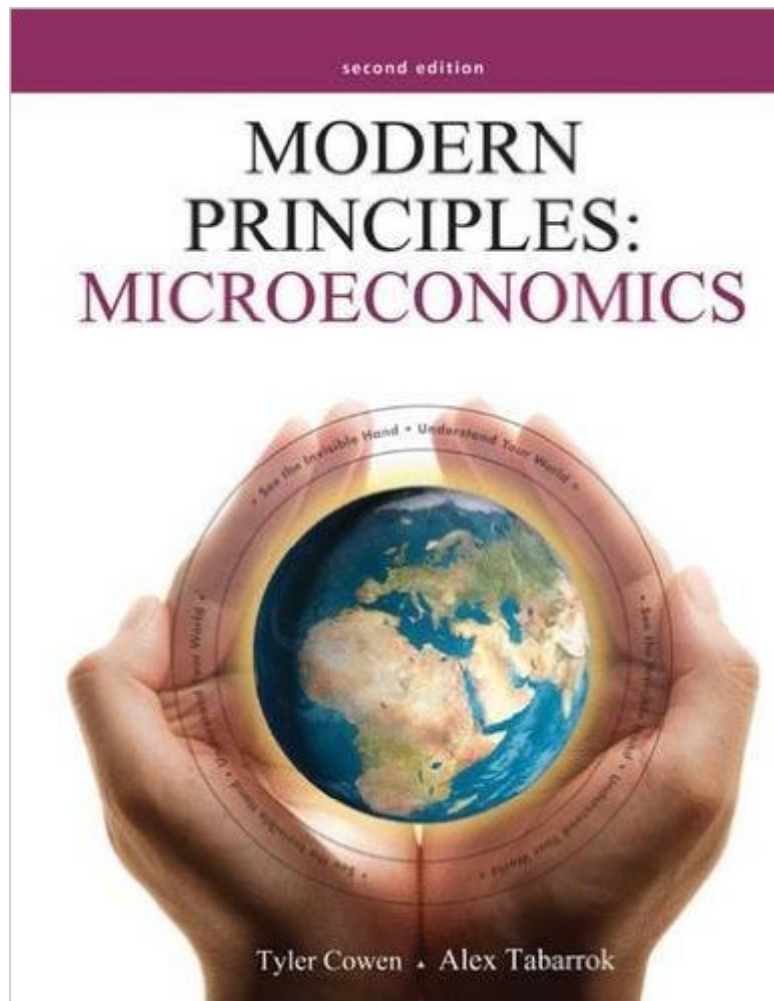


The book was found

# Modern Principles: Microeconomics 2nd Edition



## Synopsis

Engaging authors, unbiased presentations of essential ideas, and a knack for revealing the 'invisible hand' of economics at work inform the thoroughly updated new edition of Modern Principles, drawing on a wealth of captivating applications to show readers how economics shed light on business, politics, world affairs, and everyday life.

## Book Information

Paperback: 432 pages

Publisher: Worth Publishers; Second Edition edition (October 20, 2011)

Language: English

ISBN-10: 1429239999

ISBN-13: 978-1429239998

Product Dimensions: 8.5 x 0.8 x 10.8 inches

Shipping Weight: 2.6 pounds (View shipping rates and policies)

Average Customer Review: 4.2 out of 5 stars [See all reviews](#) (26 customer reviews)

Best Sellers Rank: #112,595 in Books (See Top 100 in Books) #97 in [Books > Textbooks > Business & Finance > Economics > Microeconomics](#) #131 in [Books > Business & Money > Economics > Microeconomics](#) #30981 in [Books > Reference](#)

## Customer Reviews

Here's the author himself writing, touting the virtues this new approach: "Here are a few of my favorite things Modern Principles: 1. It has the most thorough treatment of the interconnectedness of markets and the importance of the price system; most texts only pay lip service to this. 2. It is the most Hayekian of the texts on micro theory without in any way ignoring the importance of externalities, public goods and other challenges to markets. 3. It has an entire chapter on ethics and economics. We do present economics as a value-free science, yet we all know how much ethics shapes people's economics views. The book helps the student sort out common confusions and explains the ethical presuppositions behind many "economic" arguments. 4. It has an entire chapter on incentives and incentive design (e.g. piece rates, tournaments, pay for performance). Oddly, many micro books do not discuss this crucial topic. 5. International examples--from Algeria to Zimbabwe--are written into the core of the book and not just ghettoized in a single "international chapter." 6. It is obsessed with the idea of teaching students to think like economists. 7. It is grounded in the belief that reading an economics text should be fun, not a chore. 8. It has balanced coverage of neo-Keynesian and real business cycle approaches. 9. It covers Solow "catch-up"

growth, and Paul Romer's increasing returns, much more thoroughly than do the other texts. The macro book (section) starts off with the idea of why growth matters and is central to macroeconomics.<sup>10</sup> The financial crisis was written into the core of the book, rather than being absent or treated as an add-on.

[Download to continue reading...](#)

Workouts in Intermediate Microeconomics: for Intermediate Microeconomics and Intermediate Microeconomics with Calculus, Ninth Edition Modern Principles: Microeconomics 2nd Edition Modern Principles of Microeconomics Microeconomics: Principles, Applications, and Tools (8th Edition) Principles of Microeconomics, 7th Edition Principles of Microeconomics (11th Edition) Principles of Microeconomics (12th Edition) Principles of Microeconomics, 5th Edition CLEP Principles of Microeconomics Exam Secrets Study Guide: CLEP Test Review for the College Level Examination Program CLEP® Principles of Microeconomics Book + Online (CLEP Test Preparation) The Best Test P CLEP Principles of Microeconomics with TestWare CD (REA) (CLEP Test Preparation) Principles of Microeconomics (McGraw-Hill Series in Economics) Principles of Microeconomics Microeconomics: Principles, Problems, & Policies (McGraw-Hill Series in Economics) Bundle: Principles of Microeconomics, 7th + MindTap Economics, 1 term (6 months) Printed Access Card Study Guide for Mankiw's Principles of Microeconomics, 7th Microeconomics: Principles and Policy Bundle: Principles of Microeconomics, Loose-Leaf Version, 7th + Aplia™, 1 term Printed Access Card Intermediate Microeconomics: A Modern Approach (Eighth Edition) Intermediate Microeconomics: A Modern Approach (Ninth Edition)

[Dmca](#)